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TITLE: Method for processing exchange of money via internet

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PATENT-ASSIGNEE: FOREX WORLD CO LTD[FOREN]

PRIORITY-DATA: 2000KR-0069216 (November 21, 2000)

PATENT-FAMILY:

PUB-NO	PUB-DATE	LANGUAGE
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KR 2001008285	February 5, 2001	N/A
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APPLICATION-DATA:

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INT-CL\_(IPC): G06F017/6011

ABSTRACTED-PUB-NO: KR2001008285A

BASIC-ABSTRACT: NOVELTY - A method for processing an exchange of money via the internet is provided to guarantee the profit, the correctness and the transparency in the transaction of the exchange thereof, by offering an optimum exchange condition to a customer and an exchange trader to enable direct transaction of foreign currency.

DETAILED DESCRIPTION - A foreign currency server for providing integrated information on an exchange rate is established. The lowest selling price and the highest buying price are extracted from the information of the exchange

rate. The information on the exchange trader is stored in a database. A customer compares the data in the foreign currency server with the data in the database, and thereby selects desired exchange information.

The direct transaction is made by the discussion with the selected exchange trader. The data related to the direct transaction is reported periodically to a national authority concerned.

CHOSEN-DRAWING: Dwg.1/10

TITLE-TERMS:  
METHOD PROCESS EXCHANGE MONEY

DERWENT-CLASS: T01 T05

EPI-CODES: T01-H07C5E; T01-J05A1; T05-L02;

